

**Lakeshore Village**  
 Income/Expense Statement  
 Period: 05/01/10 to 05/31/10

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
<b>INCOME:</b>								
06310	Assessment Income	3,857.00	3,857.00	.00	19,285.00	19,285.00	.00	46,284.00
06311	Cap Contrib Reserve Income	609.00	609.00	.00	3,045.00	3,045.00	.00	7,308.00
06340	Late Fee Income	265.00	.00	265.00	894.00	.00	894.00	.00
06360	Misc. Owner Income	25.00	.00	25.00	150.00	.00	150.00	.00
06911	Interest Income - MMR	.74	8.33	(7.59)	4.18	41.65	(37.47)	100.00
06912	Interest Income - CD	.00	66.66	(66.66)	.00	333.30	(333.30)	800.00
	Subtotal Income	4,756.74	4,540.99	215.75	23,378.18	22,704.95	673.23	54,492.00
<b>EXPENSES</b>								
<b>General &amp; Administrative</b>								
07010	Management Fees	925.00	925.00	.00	4,625.00	4,625.00	.00	11,100.00
07020	Accounting Fees	.00	58.33	58.33	700.00	291.65	(408.35)	700.00
07160	Legal Fees	55.00	62.50	7.50	2,033.34	312.50	(1,720.84)	750.00
07165	Collection Fees Expense	25.00	.00	(25.00)	175.00	.00	(175.00)	.00
07250	Bank Charges	67.90	37.08	(30.82)	197.96	185.40	(12.56)	445.00
07260	Postage & Mail	15.12	41.66	26.54	160.44	208.30	47.86	500.00
07280	Insurance	(395.91)	125.00	520.91	908.70	625.00	(283.70)	1,500.00
07320	Office Supplies	7.65	50.00	42.35	196.30	250.00	53.70	600.00
07500	Residential Activities	.00	70.83	70.83	558.76	354.15	(204.61)	850.00
07890	Misc. G & A	250.00	5.00	(245.00)	510.00	25.00	(485.00)	60.00
07990	Bad Debt Expense	.00	.00	.00	1,122.76	.00	(1,122.76)	.00
	General & Administrative	949.76	1,375.40	425.64	11,188.26	6,877.00	(4,311.26)	16,505.00
<b>Building</b>								
08320	Repairs	332.61	62.50	(270.11)	443.04	312.50	(130.54)	750.00
	Building	332.61	62.50	(270.11)	443.04	312.50	(130.54)	750.00
<b>Utilities</b>								
08910	Electricity	122.49	91.66	(30.83)	545.70	458.30	(87.40)	1,100.00
08930	Water & Sewer	5.90	62.50	56.60	29.50	312.50	283.00	750.00
	Utilities	128.39	154.16	25.77	575.20	770.80	195.60	1,850.00
<b>Maintenance</b>								
09010	Tree Maintenance	745.00	41.66	(703.34)	1,060.00	208.30	(851.70)	500.00
09020	Grounds Maint. - Pine Needles	.00	208.33	208.33	1,518.00	1,041.65	(476.35)	2,500.00
09110	Gen. M & R -Irrigation Sys	.00	41.66	41.66	.00	208.30	208.30	500.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
09190	Electrical Repairs	.00	33.33	33.33	189.00	166.65	(22.35)	400.00
09260	Sign Maintenance	.00	20.83	20.83	.00	104.15	104.15	250.00
	Maintenance	745.00	345.81	(399.19)	2,767.00	1,729.05	(1,037.95)	4,150.00
Contract Services								
09610	Grounds Maintenance	2,028.00	2,028.00	.00	10,140.00	10,140.00	.00	24,336.00
	Contract Services	2,028.00	2,028.00	.00	10,140.00	10,140.00	.00	24,336.00
Reserve Expenses								
09990	Reserves - Entrance Sign Imp	600.00	333.33	(266.67)	2,320.00	1,666.65	(653.35)	4,000.00
	Reserve Expenses	600.00	333.33	(266.67)	2,320.00	1,666.65	(653.35)	4,000.00
	<b>TOTAL EXPENSES</b>	<b>4,783.76</b>	<b>4,299.20</b>	<b>(484.56)</b>	<b>27,433.50</b>	<b>21,496.00</b>	<b>(5,937.50)</b>	<b>51,591.00</b>
	Current Year Net Income/(loss)	(27.02)	241.79	(268.81)	(4,055.32)	1,208.95	(5,264.27)	2,901.00